

**Trends in School Corporation Expenditures By Object  
Biannual Financial Report Data  
Cloverdale Community Schools (6750)**

| <b>Cloverdale Community Schools (6750)</b>   | <b>FY 2011</b> | <b>FY 2012</b> | <b>FY 2013</b> | <b>FY 2014</b> | <b>4 Year Compound<br/>Annual Growth Rate</b> | <b>Increase from<br/>Previous Year</b> |
|--|----------------|----------------|----------------|----------------|---|--|
| <b>Student Academic Achievement</b>  |                |                |                |                |   |  |
| Certified Salaries (110)   | \$4,706,402    | \$4,480,281    | \$4,868,774    | \$4,026,724    | -4%   | -17%                                   |
| Group Health Insurance (222)   | \$648,080      | \$741,768      | \$826,385      | \$613,694      | -1%   | -26%                                   |
| Noncertified Salaries (120)  | \$655,666      | \$600,749      | \$1,347,805    | \$454,469      | -9%   | -66%                                   |
| Transfer Tuition to Other School Corporations Within the State (561)                             | \$637,014      | \$661,018      | \$460,850      | \$447,670      | -8%   | -3%                                    |
| Teacher Retirement Fund, Prior to 7-1-95 (215)   | \$365,769      | \$478,742      | \$401,297      | \$341,501      | -2%   | -15%                                   |
| Social Security-Certified Employee Retirement (212)  | \$342,895      | \$331,011      | \$355,163      | \$297,824      | -3%   | -16%                                   |
| Operational Supplies (611)   | \$111,253      | \$197,013      | \$455,945      | \$266,855      | 24%   | -41%                                   |
| are, Application Systems, or Productivity Applications Needed in the Operation of a School (747) | \$49,439       | \$146,769      | \$288,334      | \$151,445      | 32%   | -47%                                   |
| Pre-2008 object code - temporary salaries (header) (130)   | \$128,637      | \$97,906       | \$97,330       | \$96,240       | -7%   | -1%                                    |
| Equipment (730)  | \$9,628        | \$2,718        | \$28,862       | \$63,009       | 60%   | 118%                                   |
| Severance/Early Retirement Pay (213)   | \$49,163       | \$115,370      | \$118,350      | \$57,705       | 4%  | -51%                                   |
| Other Technology Hardware (746)  | \$121,698      | \$0            | \$24,905       | \$40,106       | -24%  | 61%                                    |
| Unemployment compensation (230)  | \$35,614       | \$11,412       | \$0            | \$37,138       | 1%  | N/A                                    |
| Social Security-Noncertified Employee Retirement (211)   | \$45,327       | \$46,079       | \$102,860      | \$35,058       | -6%   | -66%                                   |
| Travel (580)   | \$46,890       | \$56,852       | \$42,165       | \$17,983       | -21%  | -57%                                   |
| Dues and Fees (810)  | \$14,734       | \$16,879       | \$14,540       | \$16,017       | 2%  | 10%                                    |
| Other Group Insurance - dental, vision, accident, long term disability (224)                     | \$18,019       | \$18,520       | \$18,888       | \$15,755       | -3%   | -17%                                   |
| Other General Supplies (615, 660 to 689)   | \$0            | \$333          | \$220          | \$8,678        | N/A   | > 500%                                 |
| Purchased Property Services; Repairs and Maintenance Services (430)                              | \$21,461       | \$6,191        | \$60,710       | \$7,110        | -24%  | -88%                                   |
| Group Life Insurance (221)   | \$7,351        | \$7,999        | \$8,878        | \$6,961        | -1%   | -22%                                   |
| Purchased Services; Student Transportation Services (510)  | \$0            | \$0            | \$0            | \$6,704        | N/A   | N/A                                    |
| Library Books (640)  | \$4,251        | \$2,166        | \$7,534        | \$6,593        | 12%   | -12%                                   |
| Computer Hardware (741)  | \$42,684       | \$27,492       | \$1,300        | \$3,507        | -46%  | 170%                                   |
| Public Employees Retirement Fund (214)   | \$8,410        | \$10,116       | \$45,825       | \$2,843        | -24%  | -94%                                   |
| Periodicals (650)  | \$3,914        | \$296          | \$647          | \$2,523        | -10%  | 290%                                   |
| Purchased Professional and Technical Data Processing Services (316)                              | \$0            | \$0            | \$46,000       | \$306          | N/A   | -99%                                   |
| Purchased Professional and Technical Instruction Services (311)                                  | \$7,727        | \$77,233       | \$11,116       | \$264          | -57%  | -98%                                   |
| Board Members Compensation (115)   | \$0            | \$0            | \$7,000        | \$0            | N/A   | -100%                                  |
| Purchased Professional and Technical Board of Education Services (318)                           | \$0            | \$0            | \$7,547        | \$0            | N/A   | -100%                                  |
| Telephone (531)  | \$0            | \$0            | \$17,157       | \$0            | N/A   | -100%                                  |
| Advertising (540)  | \$0            | \$0            | \$4,187        | \$0            | N/A   | -100%                                  |
| Heating and Cooling for Buildings - Electricity (621)  | \$0            | \$0            | \$51,020       | \$0            | N/A   | -100%                                  |
| Purchased Professional and Technical Instructional Programs Improvement Services (312)           | \$166          | \$0            | \$0            | \$0            | -100%   | N/A                                    |
| Other Public or Private Utility Services (419)   | \$0            | \$0            | \$145,377      | \$0            | N/A   | -100%                                  |
| Purchased Professional and Technical Pupil Services (313)  | \$0            | \$0            | \$2,600        | \$0            | N/A   | -100%                                  |

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|--|--------------------|--------------------|---------------------|--------------------|---|------------------------------------|
| Utility Services Water and Sewage (411)                                      | \$0                | \$0                | \$17,921            | \$0                | N/A                                       | -100%                              |
| Purchased Professional and Technical Staff Services (314)                    | \$0                | \$0                | \$1,000             | \$0                | N/A                                       | -100%                              |
| Tires and Repairs (612)  | \$0                | \$0                | \$1,631             | \$0                | N/A                                       | -100%                              |
| Purchased Property Services; Cleaning Services (420)                         | \$0                | \$0                | \$3,900             | \$0                | N/A                                       | -100%                              |
| Gasoline and Lubricants (613)  | \$0                | \$0                | \$91,510            | \$0                | N/A                                       | -100%                              |
| Other Employee Benefits (241 to 290)   | \$0                | \$0                | \$464               | \$0                | N/A                                       | -100%                              |
| Utility Services Removal of Refuse and Garbage (412)                         | \$0                | \$0                | \$15,320            | \$0                | N/A                                       | -100%                              |
| Heating and Cooling for Buildings - Gas (622)                                | \$0                | \$0                | \$33,104            | \$0                | N/A                                       | -100%                              |
| Land and Easements (710)   | \$35,641           | \$53,585           | \$11,709            | \$0                | -100%                                     | -100%                              |
| Postage and Postage Machine Rental (532)                                     | \$0                | \$0                | \$3,402             | \$0                | N/A                                       | -100%                              |
| <b>Student Academic Achievement Total</b>                                    | <b>\$8,117,833</b> | <b>\$8,188,496</b> | <b>\$10,049,533</b> | <b>\$7,024,681</b> | <b>-4%</b>                                | <b>-30%</b>                        |
| <b>Student Instructional Support</b>   |                    |                    |                     |                    |   |                                    |
| Certified Salaries (110)   | \$703,818          | \$538,958          | \$213,133           | \$492,551          | -9%                                       | 131%                               |
| Noncertified Salaries (120)  | \$293,435          | \$281,582          | \$136,571           | \$263,900          | -3%                                       | 93%                                |
| Group Health Insurance (222)   | \$170,613          | \$159,047          | \$52,290            | \$101,616          | -12%                                      | 94%                                |
| Teacher Retirement Fund, Prior to 7-1-95 (215)                               | \$56,010           | \$60,531           | \$22,000            | \$44,685           | -5%                                       | 103%                               |
| Social Security-Certified Employee Retirement (212)                          | \$51,396           | \$40,462           | \$19,415            | \$37,557           | -8%                                       | 93%                                |
| Public Employees Retirement Fund (214)                                       | \$21,033           | \$30,248           | \$11,852            | \$27,422           | 7%  | 131%                               |
| Travel (580)   | \$24,570           | \$21,582           | \$11,281            | \$20,733           | -4%                                       | 84%                                |
| Social Security-Noncertified Employee Retirement (211)                       | \$20,749           | \$20,136           | \$9,858             | \$18,587           | -3%                                       | 89%                                |
| Operational Supplies (611)   | \$21,791           | \$25,401           | \$6,649             | \$16,361           | -7%                                       | 146%                               |
| Severance/Early Retirement Pay (213)   | \$9,625            | \$7,975            | \$0                 | \$6,325            | -10%                                      | N/A                                |
| Postage and Postage Machine Rental (532)                                     | \$9,263            | \$5,862            | \$1,155             | \$4,304            | -17%                                      | 273%                               |
| Other Group Insurance - dental, vision, accident, long term disability (224) | \$2,750            | \$2,397            | \$900               | \$1,961            | -8%                                       | 118%                               |
| Group Life Insurance (221)   | \$1,352            | \$1,229            | \$450               | \$1,133            | -4%                                       | 152%                               |
| Unemployment compensation (230)  | \$3,465            | \$10,140           | \$0                 | \$0                | -100%                                     | N/A                                |
| Equipment (730)  | \$9,454            | \$11,136           | \$0                 | \$0                | -100%                                     | N/A                                |
| <b>Student Instructional Support Total</b>                                   | <b>\$1,399,323</b> | <b>\$1,216,686</b> | <b>\$485,554</b>    | <b>\$1,037,135</b> | <b>-7%</b>                                | <b>114%</b>                        |
| <b>Overhead and Operational</b>  |                    |                    |                     |                    |   |                                    |
| Noncertified Salaries (120)  | \$1,275,782        | \$1,174,471        | \$558,229           | \$1,147,867        | -3%                                       | 106%                               |
| Operational Supplies (611)   | \$406,560          | \$574,490          | \$227,982           | \$525,827          | 7%  | 131%                               |
| Vehicles (731)   | \$79,857           | \$155,714          | \$234,637           | \$267,313          | 35%                                       | 14%                                |
| Heating and Cooling for Buildings - Electricity (621)                        | \$248,801          | \$266,353          | \$97,296            | \$252,326          | 0%  | 159%                               |
| Group Health Insurance (222)   | \$213,190          | \$217,388          | \$78,330            | \$191,904          | -3%                                       | 145%                               |

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|--|--------------------|--------------------|--------------------|--------------------|---|--|
| Other Public or Private Utility Services (419)                               | \$188,115          | \$78,944           | \$82,561           | \$177,631          | -1%   | 115%                                   |
| Property Insurance, Liability Insurance, and Transportation Insurance (520)  | \$121,412          | \$125,254          | \$128,514          | \$131,236          | 2%  | 2%                                     |
| Certified Salaries (110)   | \$109,641          | \$110,516          | \$55,510           | \$128,252          | 4%  | 131%                                   |
| Purchased Property Services; Repairs and Maintenance Services (430)          | \$79,258           | \$78,094           | \$82,463           | \$128,106          | 13%   | 55%                                    |
| Gasoline and Lubricants (613)  | \$130,381          | \$136,768          | \$86,856           | \$126,560          | -1%   | 46%                                    |
| Social Security-Noncertified Employee Retirement (211)                       | \$94,367           | \$87,816           | \$41,710           | \$85,748           | -2%   | 106%                                   |
| Public Employees Retirement Fund (214)                                       | \$57,249           | \$77,752           | \$29,371           | \$64,678           | 3%  | 120%                                   |
| Utility Services Water and Sewage (411)                                      | \$29,226           | \$44,447           | \$20,082           | \$47,935           | 13%   | 139%                                   |
| Heating and Cooling for Buildings - Gas (622)                                | \$38,805           | \$58,659           | \$19,463           | \$44,234           | 3%  | 127%                                   |
| Utility Services Removal of Refuse and Garbage (412)                         | \$24,618           | \$28,294           | \$14,145           | \$34,097           | 8%  | 141%                                   |
| Purchased Professional and Technical Instruction Services (311)              | \$0                | \$0                | \$0                | \$32,722           | N/A   | N/A                                    |
| Purchased Professional and Technical Board of Education Services (318)       | \$18,692           | \$32,548           | \$6,060            | \$21,322           | 3%  | 252%                                   |
| Telephone (531)  | \$24,152           | \$37,667           | \$18,802           | \$21,073           | -3%   | 12%                                    |
| Tires and Repairs (612)  | \$7,952            | \$18,453           | \$6,180            | \$18,618           | 24%   | 201%                                   |
| Board Members Compensation (115)   | \$14,000           | \$15,071           | \$7,000            | \$14,000           | 0%  | 100%                                   |
| Severance/Early Retirement Pay (213)   | \$9,811            | \$9,678            | \$0                | \$9,895            | 0%  | N/A                                    |
| Advertising (540)  | \$9,163            | \$9,027            | \$4,824            | \$9,223            | 0%  | 91%                                    |
| Dues and Fees (810)  | \$6,675            | \$7,748            | \$6,448            | \$9,150            | 8%  | 42%                                    |
| Social Security-Certified Employee Retirement (212)                          | \$8,247            | \$8,243            | \$4,035            | \$8,748            | 1%  | 117%                                   |
| Purchased Property Services; Cleaning Services (420)                         | \$7,945            | \$7,873            | \$3,892            | \$8,064            | 0%  | 107%                                   |
| Travel (580)   | \$8,813            | \$11,713           | \$4,636            | \$7,553            | -4%   | 63%                                    |
| Purchased Professional and Technical Staff Services (314)                    | \$0                | \$0                | \$1,075            | \$7,500            | N/A   | > 500%                                 |
| Other Purchased Professional and Technical Services (319)                    | \$7,150            | \$9,666            | \$2,210            | \$7,490            | 1%  | 239%                                   |
| Teacher Retirement Fund, Prior to 7-1-95 (215)                               | \$3,277            | \$4,198            | \$1,671            | \$3,848            | 4%  | 130%                                   |
| Group Life Insurance (221)   | \$2,521            | \$2,545            | \$973              | \$2,845            | 3%  | 192%                                   |
| Official Bond Premiums (525)   | \$1,125            | \$2,325            | \$460              | \$1,600            | 9%  | 248%                                   |
| Other Group Insurance - dental, vision, accident, long term disability (224) | \$1,298            | \$1,238            | \$474              | \$1,165            | -3%   | 146%                                   |
| Other Employee Benefits (241 to 290)   | \$464              | \$464              | \$0                | \$469              | 0%  | N/A                                    |
| Periodicals (650)  | \$111              | \$111              | \$0                | \$126              | 3%  | N/A                                    |
| Purchased Property Services; Rentals (440)                                   | \$15               | \$15               | \$0                | \$0                | -100%   | N/A                                    |
| Unemployment compensation (230)  | \$26,055           | \$5,910            | \$1,647            | \$0                | -100%   | -100%                                  |
| Equipment (730)  | \$1,128            | \$375              | \$0                | \$0                | -100%   | N/A                                    |
| <b>Overhead and Operational Total</b>  | <b>\$3,255,855</b> | <b>\$3,399,828</b> | <b>\$1,827,536</b> | <b>\$3,539,123</b> | <b>2%</b>                                     | <b>94%</b>                             |
| <b>Nonoperational</b>  |                    |                    |                    |                    |   |  |
| Redemption of Principal (831)  | \$1,942,900        | \$1,874,870        | \$1,884,276        | \$1,866,619        | -1%   | -1%                                    |

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|---|---------------------|---------------------|---------------------|---------------------|---|--|
| Certified Salaries (110)  | \$109,836           | \$247,244           | \$119,314           | \$260,004           | 24%   | 118%                                   |
| Improvements Other Than Buildings (715)                             | \$138,696           | \$241,097           | \$59,789            | \$156,444           | 3%  | 162%                                   |
| Noncertified Salaries (120)   | \$155,175           | \$208,466           | \$88,753            | \$142,717           | -2%   | 61%                                    |
| Purchased Professional and Technical Data Processing Services (316) | \$133,073           | \$157,405           | \$97,585            | \$122,085           | -2%   | 25%                                    |
| Interest on Bonds or Notes (832)                                    | \$115,307           | \$152,151           | \$108,557           | \$104,847           | -2%   | -3%                                    |
| Buildings (720)   | \$316,379           | \$55,853            | \$204,581           | \$78,953            | -29%  | -61%                                   |
| Miscellaneous Objects (876 to 899)                                  | \$150,888           | \$149,249           | \$147,931           | \$73,303            | -17%  | -50%                                   |
| Purchased Property Services; Rentals (440)                          | \$79,395            | \$83,680            | \$82,560            | \$56,632            | -8%   | -31%                                   |
| Equipment (730)   | \$42,218            | \$44,825            | \$0                 | \$43,362            | 1%  | N/A                                    |
| Gasoline and Lubricants (613)                                       | \$0                 | \$0                 | \$0                 | \$25,222            | N/A   | N/A                                    |
| Other Purchased Professional and Technical Services (319)           | \$0                 | \$0                 | \$0                 | \$18,400            | N/A   | N/A                                    |
| Travel (580)  | \$19,538            | \$12,982            | \$6,367             | \$17,063            | -3%   | 168%                                   |
| Social Security-Certified Employee Retirement (212)                 | \$17,250            | \$16,002            | \$7,483             | \$16,922            | 0%  | 126%                                   |
| Social Security-Noncertified Employee Retirement (211)              | \$15,918            | \$17,147            | \$8,273             | \$15,914            | 0%  | 92%                                    |
| Operational Supplies (611)  | \$14,482            | \$12,111            | \$516               | \$5,775             | -21%  | > 500%                                 |
| Purchased Services; Student Transportation Services (510)           | \$6,960             | \$2,335             | \$0                 | \$2,773             | -21%  | N/A                                    |
| Unemployment compensation (230)                                     | \$803               | \$0                 | \$0                 | \$0                 | -100%   | N/A                                    |
| Computer Hardware (741)   | \$55,480            | \$21                | \$12,495            | \$0                 | -100%   | -100%                                  |
| Seldom or Non-Recurring Purchases (873)                             | \$160               | \$0                 | \$0                 | \$0                 | -100%   | N/A                                    |
| Purchased Professional and Technical Staff Services (314)           | \$4,325             | \$12,882            | \$105               | \$0                 | -100%   | -100%                                  |
| Pre-2008 object code - temporary salaries (header) (130)            | \$0                 | \$120               | \$0                 | \$0                 | N/A   | N/A                                    |
| <b>Nonoperational Total</b>   | <b>\$3,318,783</b>  | <b>\$3,288,441</b>  | <b>\$2,828,584</b>  | <b>\$3,007,035</b>  | <b>-2%</b>                                    | <b>6%</b>                              |
| <b>Grand Total</b>  | <b>\$16,091,795</b> | <b>\$16,093,451</b> | <b>\$15,191,207</b> | <b>\$14,607,975</b> | <b>-2%</b>                                    | <b>-4%</b>                             |